

What Is Estate Evaluation?

Estate Evaluation is a comprehensive, confidential analysis of your current estate plan by a qualified estate planning expert. The process begins by reviewing your wishes and objectives and results in consideration of appropriate planning alternatives. This process confirms you are leaving what you wish, to whom you wish, in the way that you wish in the most cost-efficient manner possible. Because of your relationship with our firm, we can offer this service to you at no cost.

Why Is This Process So Important?

Maximize Wealth Transfer

Estate Evaluation identifies tax and other inefficiencies in your estate plan, which could lead to a reduction in the value of assets transferred to heirs. It allows our experts to provide tax-efficient planning alternatives intended to maximize the transfer of wealth.

Confirm Fiduciary Appointments

Those originally appointed to manage the most important aspects of your estate may no longer be appropriate. The Estate Evaluation report lists current designated fiduciaries, allowing you to easily confirm the appropriateness of those appointees.

Frequent Legislative Changes

The failure to update can create complications and unnecessary costs in the administration of your estate. The Estate Evaluation report includes a detailed analysis of your estate planning documents and identifies outdated provisions.

Changing Objectives

A frequent review of your estate objectives is critical to maintain a suitable wealth transfer plan. The Estate Evaluation process considers your current objectives to ensure your wealth transfer plan is designed to leave what you want, to whom you want, in the way you want.

What Is the Process?

Step One - Gather the Information

Completion of the Estate Evaluation Worksheet, along with a copy of your current estate planning documents, provides the necessary data to initiate the process.

Step Two - Objectives Meeting

You and your advisor will meet with the estate planning expert to provide a comprehensive understanding of your estate planning needs and objectives.

Step Three - Analysis

The objective analysis of your estate plan includes (1) a review of your estate planning documents, (2) identification of potential risks, and (3) presentation of more efficient planning alternatives. The results of the analysis are contained within a comprehensive, easy-to-understand report.

Step Four - Results Meeting

The estate planning expert will present the report to you identifying planning alternatives and suggested updates. An action plan clearly identifying the next steps will be presented and, if desired, the expert will coordinate the update of your plan with your other professional advisors.